



- Press Release -

London, 8 July 2021

Lyxor launches world's first Euro Government Green Bond ETF

Lyxor Asset Management today announces the launch of the **Lyxor Euro Government Green Bond (DR) UCITS ETF**, the world's first ETF tracking sovereign Eurozone green bonds.

This launch comes amid strong growth in the sovereign green bond market, prompting investors to consider a pure exposure to this specific segment in their fixed income allocations. Efforts by governments and the European Union to enhance net zero objectives, step up climate action and point stimulus plans towards a greener economy and more sustainable development goals are expected to fuel further growth in this market, and supporting this is the evolution of EU regulations. The number of sovereign green bond issuers globally more than doubled in 2020 to 18 countries. At the end of 2020, USD 97.7 billion worth of Sovereign Green, Sustainability and Social bonds had been issued from 22 countries. Green remains the dominant label¹.

The Climate Bonds Initiative foresees the overall green bond market (which reached USD 1.27 trillion cumulated issuance globally) expanding by 80% in 2021 compared with the previous year².

Lyxor ETF pioneered the ETF green bond market with the launch of the world's first green bond ETF back in 2017. Today, this ETF is also the world's largest with more than EUR 570 million AUM³.

Lyxor Euro Government Green Bond (DR) UCITS ETF was listed on Euronext on July 6th with a Total Expense Ratio of 0.20%. Further listings will follow on Xetra, London Stock Exchange and Borsa Italiana in the coming weeks. The ETF tracks the Solactive Euro Government Green Bond Index, representative of the performance of Investment Grade-rated Green Bonds issued by Eurozone countries. To be eligible for inclusion in the index, the bonds must be approved by the Climate Bonds Initiative and meet specific criteria pertaining, in particular, to their issue size (at least EUR 300 million outstanding amount),

¹ Source: Climate Bonds Initiative. <https://www.climatebonds.net/2021/03/sovereign-green-social-sustainability-ssgs-bonds-how-far-and-how-fast-could-they-grow>; <https://www.climatebonds.net/2021/04/record-700bn-green-social-sustainability-gss-issuance-2020-global-state-market-report>

² Source: Climate Bonds Initiative, as at 01/07/2021.

³ EUR 576 M AUM. Source: Lyxor International Asset Management, Bloomberg, as at 29/06/2021.

PRESS RELATIONS

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LYXOR INTERNATIONAL ASSET
MANAGEMENT
Société par actions simplifiée with share
capital of € 72,059,696

Registered in the Nanterre Trade and
Companies Register (RCS) under no. 419
223 375
APE no.: 652E

Registered office: Tours Société Générale
17, cours Valmy 92800 Puteaux

their issuer (governments of the Eurozone primarily), maturity (at least one year until maturity), ratings (only Investment Grade bonds are eligible) and denomination currency (EUR).

“Until today, a strong and diversified sovereign segment was the missing link in the green bond market. We’ve now reached a point where any investor can and should have a green bond strategy as part of a fixed income portfolio. This launch will help investors pursue their net zero carbon objectives by giving them more clarity on the use of proceeds of their investments, including in their core sovereign bond allocation”, commented **François Millet, Head of ETF Strategy, ESG and Innovation at Lyxor Asset Management**.

“As pioneers of the ETF green bond market, Lyxor is constantly striving to fuel innovation on this market, as this launch shows” added **Philippe Baché, Head of Fixed Income ETF Product at Lyxor Asset Management**.

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Notes to editors:

About Lyxor:

Lyxor Asset Management Group ("the Lyxor group"), wholly-owned directly or indirectly by Societe Generale and composed notably of two subsidiaries (1) (2), is a European asset management specialist, an expert in all investment styles, active, passive or alternative. From ETFs to multi-management, with EUR 181.1 billion* under management and advisory, Lyxor group creates innovative investment solutions to meet the long-term challenges of sustainable investments, with a particular focus on the fight against climate change. Thanks to its experts and its engineering tradition and research, Lyxor group combines search for performance and risk management.

⁽¹⁾ Lyxor Asset Management S.A.S. is approved by the «Autorité des marchés financiers» (French regulator) under the agreement # GP98019.

⁽²⁾ Lyxor International Asset Management S.A.S. is approved by the «Autorité des Marchés Financiers» (French regulator) under the agreement # GP04024.

* Including EUR 20.7 billion Assets under Advisory, equivalent of USD 221.0 billion in assets under management and advisory (including USD 25.2 billion Assets under Advisory) at the end of May 2021.

Lyxor International Asset Management: the original pioneers

Lyxor has been running ETFs since 2001, longer than any other European provider. Our pioneering spirit helped shape the market you know today.

We’ve become one of Europe’s largest¹, most liquid ETF managers. And our far-reaching range spans all asset classes and includes some of the largest and best performing ETFs in Europe².

We now offer 200+ ways to explore markets. So, whether you’re seeking essential core index exposure or reaching out for more tactical opportunities in specific sectors or markets, we have the product to match. We also offer unique ESG and thematic exposures to help you prepare for a changing world.

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Wherever you roam, rest assured our quality charter means every fund meets the same meticulous standards.

1 Lyxor International Asset Management, as at 31/12/2020.

2 Bloomberg. Data over the period 31/12/2019-31/12/2020.

Disclaimer

It is each investor's responsibility to ascertain that it is authorised to subscribe, or invest into the product detailed in this press release. Prior to investing in the product, investors should seek independent financial, tax, accounting and legal advice. Lyxor UCITS ETFs are French or Luxembourg open ended mutual investment funds respectively approved by the French Autorité des Marchés Financiers or by the Luxembourg Commission de Surveillance du Secteur Financier, and authorized for marketing of their units or shares in various European countries (the **Marketing Countries**) pursuant to the article 93 of the 2009/65/EC Directive. Lyxor International Asset Management SAS recommends that investors read carefully the "risk factors" section of the Lyxor UCITS ETFs prospectus and the "Risk and reward" section of the Key Investor Information Document (KIID). The prospectus in French for French Lyxor UCITS ETFs and in English for Luxembourg Lyxor UCITS ETFs and the KIID in the local languages of the Marketing Countries are available free of charge on www.lyxoretf.com or upon request to client-services-etf@lyxor.com.

Updated composition of the Lyxor UCITS ETFs investment portfolio is available on www.lyxoretf.com. Indicative net asset value is published on the Reuters and Bloomberg pages of the products, and might also be mentioned on the websites of the stock exchanges where the product is listed. The products are the object of market-making contracts, the purpose of which is to ensure the liquidity of the products on the exchange, assuming normal market conditions and normally functioning computer systems. Units of a specific Lyxor UCITS ETF managed by an asset manager and purchased on the secondary market cannot usually be sold directly back to the asset manager itself. Investors must buy and sell units on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units and may receive less than the current net asset value when selling them.

The Lyxor UCITS ETF including the one detailed in this press release include a risk of capital loss. The redemption value of these Lyxor UCITS ETF may be less than the amount initially invested. In a worst case scenario, investors could sustain the loss of their entire investment. There is no guarantee that the objective of any Lyxor UCITS ETF will be met. A Lyxor UCITS ETF may not always be able to replicate exactly the performance of the index.

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No U.S federal or state securities commission has reviewed or approved this document and more generally any documents with respect to or in connection with the fund. Any representation to the contrary is a criminal offence.

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