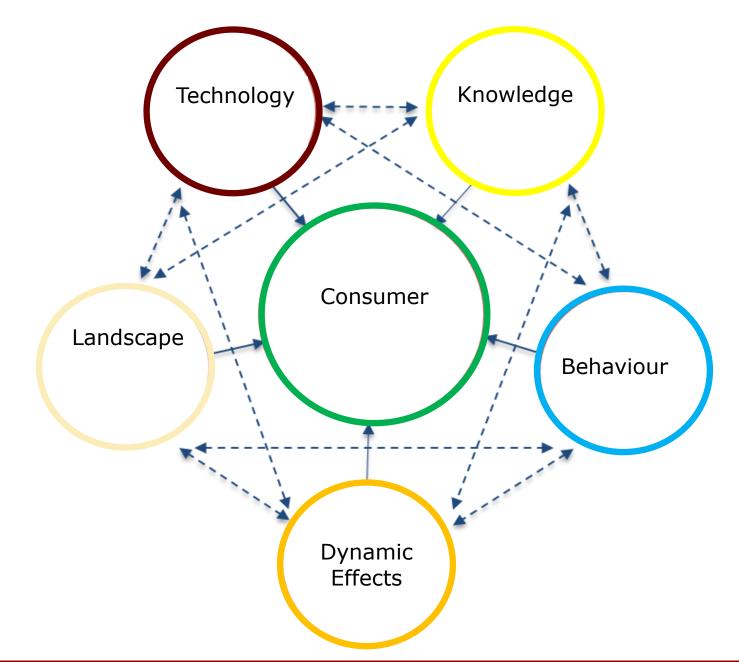




# Efficient renewable energy transition - a socioeconomic perspective

## The efficient transition to a green production

- Interplay between technology, consumers and society
- How do we move from state A to B in the smartest way?
- Applied economics can provide us some of the answers



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## Technology

- What is privately or publicly supply and demand driven?
  - Photovoltaic on roof tops
  - Offshore wind farms
  - Subsidies/Public tenders
- How do technologies mature the best possible manner?
  - Consumer perspective at an early stage (carbons storage, smart technologies in private homes)
- Which needs should be prioritized at first?
  - Socioeconomics vs other grounds



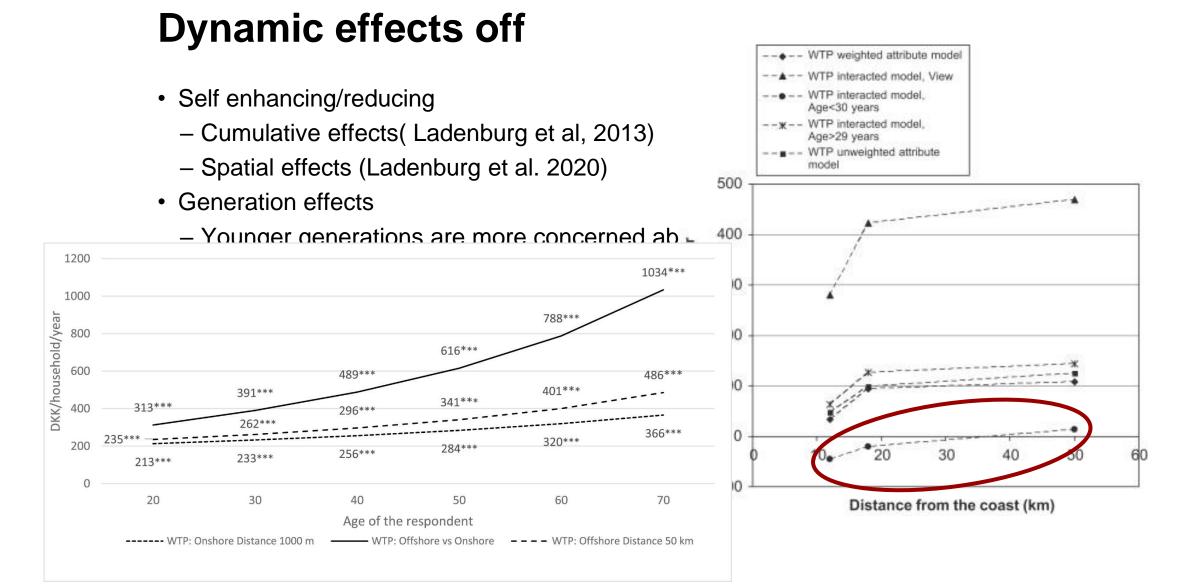
## Knowledge

- Uncertainties about needs and consequences for renewable technologies
  - Risk averse/risk taker
  - Missing information about the impact of own consumption (consumer) in relation to the larger picture (Ladenburg et al. 2013 i AEL)
- Missing information about benefits (and costs) of existing and new technologies
  - New jobs



#### **Behaviour**

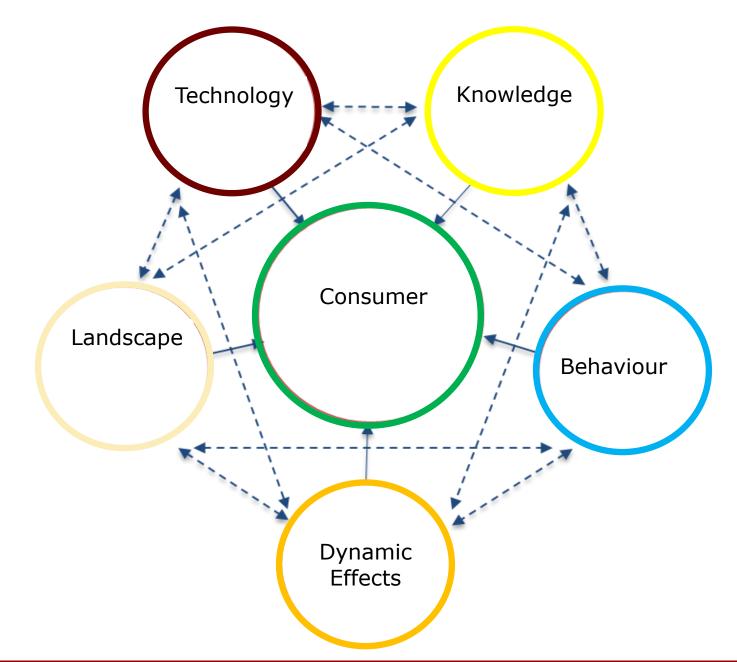
- How do I consume?
  - Durability, recyclability and sustainability
- When do I consume?
  - Timing relative to production and storage capacity
- How do budget restrictions and consumer choices impact choice?
  - Green transition investments are more costly how to make it affordable for low-income groups?



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#### **Technology landscape**

- What is beautiful and what is ugly?
  - Wind turbines onshore/offshore,
    - Size, numbers, shape, color
  - Photovoltaics
    - On private roof tops, industrial building, agriCULTURAL land
- How does distance influence the perception of impacts from technologies?
  - Onshore vs. Offshore wind power, photovoltaics
- What (do I believe) is dangerous?
  - Low frequency noise



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#### Thank you for your attention

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